

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

January 24, 2023

The regular meeting of the Board of Directors was held on January 24, 2023, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Danny Orbin, Darrell Nichols, Josh Langhammer, Dan Ulhorn, Rebecca Miller, Mary Allspach and legal counsel Sheri Smiley.

MEC Staff reviewed their departmental reports as presented in the board packet. Danny Orbin, Darrell Nichols, Josh Langhammer, Dan Ulhorn, Rebecca Miller and Mary Allspach were then excused from the meeting.

Lindsey Howell gave a summary of the All-Employee Meeting held in January. Speakers from Associated Electric Cooperative, The Association of Missouri Electric Cooperatives and Northeast Power presented on the different areas of renewable energies in today's society.

Meeting recessed at 5:10 p.m.

Meeting reconvened at 5:37 p.m.

A request was made to amend the December minutes presented in the board packet. Upon discussion, a motion was made to accept the minutes with the proposed amendment. Motion accepted.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- General accounts payable checklist
- Capital credit estates for payment

- New members
- Credit card statements

Tim Korman presented the financials for the month of December. Due to the year not being closed out, minimal financials were presented. Official financials will be presented at the February board meeting.

Rick Kemp reported on the AMEC monthly board meeting held in Jefferson City, MO while Danny Smithson reported on the Northeast Power monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of January.

A motion was made to accept staff recommended changes to the policies 700, 701, 702, 703, 707, 709, 710, 711, 712, 714 and 715. Motion approved.

A motion was made to affirm policies 705, 716, 717 and 802A. Motion approved.

A discussion was held regarding the 2023 Annual Meeting.

Tim Korman reviewed all upcoming meetings.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

With nothing further to discuss, the meeting adjourned at 7:22 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President