

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

September 27, 2022

The regular meeting of the Board of Directors was held on September 27, 2022, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell and Jamie Maupin and legal counsel Sheri Smiley.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the August board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Alvin Weimer joined the meeting at 4:12 p.m.

Jamie Maupin presented the financials for the month of August. A motion was made and seconded to approve the financials as presented. Motion accepted.

Rick Kemp reported on the AMEC monthly board meeting held in Jefferson City, MO. The Northeast Power board meeting was rescheduled for a later date and therefore, nothing new to report.

Manager Korman presented the Manager's report for the month of September. It was reported that MEC will be serving both the Clarence and Shelbyville Dollar Generals that are expected to open around the first part of 2023. Manager Korman also reported on weekly staff

meetings, rate information, large power possibilities and meetings attended throughout the month.

Meeting recessed at 5:04 p.m.

Meeting reconvened at 5:33 p.m.

Lindsey Howell reviewed any upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Jamie Maupin and Lindsey Howell were excused from the meeting.

Meeting broke for executive session at 5:35 p.m.

With nothing further to discuss, the meeting adjourned at 6:10 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President