

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

October 27, 2022

The regular meeting of the Board of Directors was held on October 27, 2022, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell and Jamie Maupin and legal counsel Sheri Smiley.

Macon Electric Foundation board members, Mike Nelson and Carol Burstert, joined the meeting to give an overview of 2022. Both members, along with Lindsey Howell, discussed past recipients, upcoming opportunities, and goals for the 2023 calendar year. Mike and Carol were then excused from the meeting.

Jamie Maupin presented on the status of the current loan application through Rural Utilities Service (RUS). A motion was made and seconded to approve the Secretary's Certificate securing the loan. Motion accepted.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the September board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Tim Korman presented departmental reports for the month of October.

Meeting recessed at 4:55 p.m.

Meeting reconvened at 5:24 p.m.

Jamie Maupin presented the financials for the month of September as well as financials for the third quarter. A motion was made and seconded to approve the financials as presented. Motion accepted.

Tim Korman reported on the AMEC Annual Meeting held in Branson, MO while Rick Kemp reported on the AMEC monthly board meeting held in Jefferson City, MO. Danny Smithson then reported on the Northeast Power monthly board meeting held in Palmyra, MO.

Manager Korman presented the Manager's report for the month of October. Topics included weekly staff meetings, rate information, large power possibilities and meetings attended throughout the month.

Lindsey Howell proposed a new policy which will directly deal with Christmas lights for cities. The new policy will be titled Policy 716 – City Christmas Lights. A motion was made, seconded, and approved to accept the policy as presented.

Lindsey Howell then presented another proposed policy which will affect rates for storm sirens. The new policy will be titled Policy 717 – Storm Siren Rates. A motion was made, seconded, and approved to accept Policy 717 as presented.

Both policies are available to the membership by request.

Lindsey Howell presented two Rural Economic Development Loan's (REDL) for local businesses. After discussion, it was decided to table the loans until more information became available. Rebecca Miller will join the November board meeting to discuss the REDL opportunities.

Lindsey Howell reviewed all upcoming meetings.

Lindsey Howell then conducted Annual Enrollment for the 2023 calendar year.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Jamie Maupin and Lindsey Howell were excused from the meeting.

Meeting broke for executive session at 7:25 p.m.

With nothing further to discuss, the meeting adjourned at 9:15 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President