

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

August 30, 2022

The regular meeting of the Board of Directors was held on August 30, 2022, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin, Mary Allspach, Darrell Nichols, Danny Orbin, Dan Ulhorn and legal counsel Sheri Smiley.

Tyler Murray with T&T Tree Service presented on the services they offer to the Cooperative. He also discussed the plan moving forward with residential and substations. Tyler was then excused from the meeting.

Alvin Weimer joined the meeting at 4:12 p.m.

MEC Staff reviewed their departmental reports as presented in the board packet. Mary Allspach, Darrell Nichols, Danny Orbin and Dan Ulhorn were then excused from the meeting.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the July board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Meeting recessed at 4:56 p.m.

Meeting reconvened at 5:24 p.m.

A motion was made and seconded to approve the minutes from the Reorganizational meeting held on August 9, 2022. Motion accepted.

Jamie Maupin presented the financials for the month of July. A motion was made and seconded to approve the financials as presented. Motion accepted.

Ms. Maupin then discussed the status of the current loan through RUS.

Rick Kemp and Tim Korman reported on the AMEC monthly board meeting held in Jefferson City, MO while Danny Smithson presented on the Northeast Power monthly board meeting held in Palmyra, MO.

Manager Korman presented the Manager's report for the month of August. Topics included the 2022 Annual Meeting, MEC Strategic Planning Session and other meetings attended throughout the month.

A discussion was held regarding the 2023 Annual Meeting of the Membership. The meeting will take place on August 8, 2023, with the location to be determined.

A motion was made, seconded and approved to accept the following nominations as members of the Revolving Loan Fund Committee:

Tim Korman, CEO & General Manager	Macon Electric Cooperative
Rebecca Miller, Marketing & Communications Manager	Macon Electric Cooperative
Leilani Todd, CEO & General Manager	Chariton Valley Electric
Frank Grimshaw, CPA	Grimshaw & Associates
Shannon Isaacson, Financial Advisor	Edward Jones

It was agreed upon that the Revolving Loan Fund Committee will continue operating on a volunteer basis, with the exception of mileage reimbursement.

Board meetings for Macon Electric Service Company (MESCO) will be scheduled on a quarterly basis. The following directors were voted into office:

President – Alvin Weimer

Vice President – Bill Lear

Secretary/Treasurer – Paul Unterbrink

A motion was made and seconded to approve the new officers. Motion accepted.

Lindsey Howell reviewed any upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting broke at 6:39 p.m. and went directly into the Macon Electric Service Company board meeting.

Meeting reconvened to general session at 6:56 p.m.

Jamie Maupin and Lindsey Howell were excused from the meeting.

Meeting broke for executive session at 7:04 p.m.

With nothing further to discuss, the meeting adjourned at 8:43 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President