

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

September 21, 2021

The regular meeting of the Board of Directors was held on September 21, 2021, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin and legal counsel Sheri Smiley.

Manager Korman began the meeting by having all of the employees join the meeting and introduce themselves to the Board. The employees were then excused.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the August board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the August financials. A motion was made, seconded and approved to accept the financials as presented.

Meeting recessed at 5:05 p.m.

Meeting reconvened at 5:23 p.m.

Rick Kemp and Tim Korman reported on the AMEC monthly board meeting while Jay Collins and Danny Smithson reported on the NE Power monthly board meeting.

Manager Korman reviewed all departmental reports as presented.

Manager Korman presented the Manager's report for the month of August. Topics included:

- Weekly staff meetings
- Meetings attended throughout the month
- Budget preparation

Lindsey Howell discussed upcoming meetings for the directors.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 5:52 p.m. to go into the Macon Electric Heating & Air board meeting.

Meeting reconvened at 6:10 p.m.

Meeting broke for executive session at 6:10 p.m.

Meeting reconvened to general session at 6:28 p.m. With nothing further to discuss, the meeting adjourned.

Richard L. Kemp, Secretary

James D. Collins, Board President