

## **MACON ELECTRIC COOPERATIVE**

### **MINUTES OF BOARD MEETING**

**October 26, 2021**

The regular meeting of the Board of Directors was held on October 26, 2021, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin and legal counsel Sheri Smiley.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the September board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the September financials. A motion was made, seconded and approved to accept the financials as presented.

Meeting recessed at 4:38 p.m.

Meeting reconvened at 5:05 p.m.

Rick Kemp and Tim Korman reported on the AMEC monthly board meeting while Jay Collins and Danny Smithson reported on the NE Power monthly board meeting. Tim Korman also presented on the NRECA Region 8&10 Meeting held in Dallas, TX.

Manager Korman reviewed all departmental reports as presented.

Manager Korman presented the Manager's report for the month of September. Topics included:

- Weekly staff meetings
- Meetings attended throughout the month
- Budget preparation

Lindsey Howell conducted Annual Enrollment for all directors.

Lindsey Howell viewed the upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

A motion was made, seconded and approved to accept the capital credit general refund in the amount of \$1,500,234.26.

Meeting recessed at 6:24 p.m. to go into the Macon Electric Heating & Air board meeting.

Meeting reconvened at 6:34 p.m.

Meeting broke for executive session at 6:34 p.m.

Meeting reconvened to general session at 7:24 p.m. With nothing further to discuss, the meeting adjourned.

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Richard L. Kemp, Secretary

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James D. Collins, Board President