MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

October 27, 2020

The regular meeting of the Board of Directors was held October 27, 2020. Due to the COVID-19 pandemic, directors met both in person and via ZOOM. The meeting convened at 4:13 p.m. and was called to order by President Jay Collins.

Those present at the Headquarters' Office in Macon, MO included Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC employees Todd Schroeder, Lindsey Howell, Jamie Maupin and Tim Korman and legal counsel Sheri Smiley.

Larry Abernathy joined the meeting via ZOOM.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the September board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the September financials. A motion was made, seconded and approved to accept the financials as presented.

Meetings reported on included the AMEC Board Meeting and Northeast Power Board Meeting.

Manager Schroeder reviewed all departmental reports as presented.

Operations Manager, Tim Korman, gave an update to the board on 2020 operations and plans for the upcoming year.

Tim Korman was then excused from the meeting.

Manager Schroeder reviewed the Manager's report. Topics included:

- Clearsprings Load Forecast

- AMEC Board Meeting

- Touchstone Energy Update

- NRECA Regional Meeting

A motion was made, seconded and approved to pass a board resolution for the 2020 Electric Load Forecast Study. Resolution attached.

A motion was made, seconded and approved to accept the revisions to Policy 709 - "Industrial Power Service to Northeast Missouri Grain, L.L.C. – Schedule Ethanol Plant."

A discussion was held regarding the required physical attendance at the board meeting of the Board Directors during the COVID-19 pandemic versus being able to teleconference in. A motion was made, seconded and passed that a per diem would continue to be paid to any Director(s) who had safety concerns during the COVID-19 pandemic and wished to teleconference into the board meeting, or if the decision was made that the whole Board should hold the meeting via teleconference during the pandemic.

The January board meeting will begin at 3:00 p.m. rather than the normal time of 4:00 p.m.

Lindsey Howell conducted Annual Enrollment for all directors.

Lindsey Howell reviewed the upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 6:43 p.m.

Meeting reconvened to general session at 6:56 p.m.

With nothing further to discuss, the meeting adjourned at 6:56 p.m.

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Richard L. Kemp, Secretary

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James D. Collins, Board President

RESOLUTION OF THE BOARD OF DIRECTORS

FOR

MACON ELECTRIC COOPERATIVE

2020 ELECTRIC LOAD FORECAST STUDY

On this day <u>Tuesday, October 27, 2020,</u> at the Board of Directors Meeting, the Board hereby adopts the 2020 Electric Load Forecast Study and the forecasts contained therein by resolution.

Signed:

_____ Board Secretary

Witnessed:

_____ [Title] _President_____

(SEAL)