

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

November 24, 2020

The regular meeting of the Board of Directors was held November 24, 2020. Due to the COVID-19 pandemic, directors met via ZOOM. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Paul Unterbrink, Alvin Weimer and Ben Williams.

General Manager Todd Schroeder was present along with Lindsey Howell, Jamie Maupin, Tim Korman, Danny Orbin, Darrell Nichols, Dan Ulhorn and legal counsel Sheri Smiley.

Accounting Manager Jamie Maupin presented the 2021 operating budget with department heads present to answer any questions.

Tim Korman, Danny Orbin, Darrell Nichols and Dan Ulhorn were then excused from the meeting.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the October board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the October financials. A motion was made, seconded and approved to accept the financials as presented.

Meetings reported on included the AMEC Board Meeting and Northeast Power Board Meeting.

Manager Schroeder reviewed all departmental reports as presented.

Manager Schroeder reviewed the Manager's report. Topics included:

- Northeast Power Economic Development initiative – ROI to assist with lead generation
- Northeast Power Distribution Managers meeting at Associated Electric Cooperative
- AMEC Managers Meeting
- Economic Development Advisory Committee update

A motion was made, seconded and approved to grant a one-time extension to Policy 213 – “PTO for Non-Union and Union Employees”, allowing employees to rollover excess hours into 2021 due to the COVID-19 pandemic. All excess hours must be used by December 31, 2021.

A motion was made, seconded and approved to accept the reallocation of \$48,670.03 in unclaimed capital credit checks for 2017.

A motion was made, seconded and approved to accept the transfer of \$33,836.58 from energy accounts disconnected in 2019 to bad debts.

Lindsey Howell reviewed the upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 6:20 p.m.

Meeting reconvened to general session at 6:32 p.m.

With nothing further to discuss, the meeting adjourned at 6:33 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President