

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

January 28, 2020

The regular meeting of the Board of Directors was held January 28, 2020 at the Headquarters' Office in Macon, Missouri. The meeting convened at 4:00 p.m. and was called to order by President James D. Collins.

Those present were:

Larry Abernathy, James D. Collins, Richard L. Kemp, William R. Lear, Charles F. Lile, Daniel J. Smithson, Paul Unterbrink, Alvin Weimer, and Glenda S. Wood.

General Manager Todd Schroeder was present along with Lindsey Howell, Jean Mobley and legal counsel Sheri Smiley.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the December board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

A motion was made, seconded and approved to accept the November and December financials as presented.

Jean Mobley was excused from the meeting.

Caleb Jones, CEO of the Association of Missouri Electric Cooperatives (AMEC), held a discussion on what's been happening at AMEC and future plans for our Statewide Organization.

Manager Schroeder reviewed all departmental reports as presented.

A motion was made, seconded and approved to accept revisions to Policy 500.

General Manager Schroeder held a discussion over the possibility of a future revolving loan. More information will be presented at the February board meeting.

Meetings reported on included the Northeast Power Board Meeting.

A motion was made and seconded to approve a heat pump loan in the amount of \$7,500 for William and Bonnie Dougherty. Motion accepted.

A motion was made and seconded to approve a heat pump loan in the amount of \$7,500 for Everet and Linda Kincheloe. Motion accepted.

Manager Schroeder reviewed the Manager's report. Topics discussed included:

- Electric vehicles
- CEO Closeup Conference
- Legislation items
- Economic Development update
- Meeting with Ensor Farms

Lindsey Howell discussed any upcoming meetings.

The April board meeting was moved to April 23, 2020 at 4:00 p.m.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 7:06 p.m.

Meeting reconvened to executive session at 7:13 p.m.

Meeting adjourned at 7:50 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President