

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

February 25, 2020

The regular meeting of the Board of Directors was held February 25, 2020 at the Headquarters' Office in Macon, Missouri. The meeting convened at 4:00 p.m. and was called to order by President James D. Collins.

Those present were:

Larry Abernathy, James D. Collins, Richard L. Kemp, William R. Lear, Charles F. Lile, Daniel J. Smithson, Paul Unterbrink, Alvin Weimer, and Glenda S. Wood.

General Manager Todd Schroeder was present along with Lindsey Howell and legal counsel Sheri Smiley.

Meeting broke for executive session at 4:01 p.m.

Meeting reconvened to general session at 5:16 p.m.

Jean Mobley and Jamie Maupin joined the meeting.

Meeting recessed at 5:22 p.m.

Meeting reconvened at 5:42 p.m.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the January board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

A motion was made, seconded and approved to accept the January financials as presented.

Jean Mobley and Jamie Maupin were excused from the meeting.

Meetings reported on included the Northeast Power Board Meeting, AMEC Board Meeting and AMEC Legislative Conference.

Manager Schroeder reviewed all departmental reports as presented.

Lindsey Howell discussed the 2020 Nominating Committee.

A motion was made and seconded to approve a Rural Economic Development Loan Application (REDLG) for Macon R-1 School. The loan will assist with renovations to the school. The amount of the loan is \$250,000. Motion accepted.

Manager Schroeder reviewed the Manager's report. Topics discussed included:

- Electric vehicles
- AMEC Legislative Conference
- Legislation items to watch
- Randolph County Utility Ordinance
- MEC Safety Committee

Lindsey Howell discussed any upcoming meetings.

The April board meeting was moved to April 23, 2020 at 4:00 p.m.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 6:54 p.m.

Meeting reconvened to general session at 7:02 p.m.

Meeting adjourned at 7:02 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President