MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

August 25, 2020

The regular meeting of the Board of Directors was held August 25, 2020. Due to the COVID-19 pandemic, directors met both in person and via ZOOM. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present at the Headquarters' Office in Macon, MO included Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Daniel Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC employees Todd Schroeder, Lindsey Howell and Jamie Maupin and legal counsel Sheri Smiley.

Larry Abernathy joined the meeting via ZOOM.

A motion was made, seconded and approved to elect the following officers for executive positions:

President – Jay Collins

Vice-President – Danny Smithson

Secretary/Treasurer – Rick Kemp

A motion was made, seconded and approved to elect Rick Kemp to represent Macon Electric Cooperative on the Association of Missouri Electric Cooperatives Board of Directors. General Manager Todd Schroeder will serve as alternate. Motion accepted.

A motion was made, seconded and approved to elect Rick Kemp as the voting representative at the Association of Missouri Electric Cooperatives 2020 Annual Meeting. General Manager Todd Schroeder will serve as alternate. Motion accepted.

Manager Schroeder introduced new board members, Mary Almond and Ben Williams.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the July board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the July financials. A motion was made, seconded and approved to accept the financials as presented.

Meetings reported on included the Northeast Power Board Meeting and AMEC Board Meeting.

Manager Schroeder reviewed all departmental reports as presented.

Manager Schroeder reviewed the Manager's report. Topics discussed included:

- Grain Belt Express
- Clearsprings Load Forecast
- CDL Physicals
- Rebates
- NE Power Safety Awareness Plan

A discussion was held regarding the 2020 Special Meeting of the Membership.

Lindsey Howell reviewed the upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 6:07 p.m.

Meeting reconvened to general session at 6:19 p.m.

Meeting broke for executive session at 6:19 p.m.

Meeting reconvened to general session at 7:00 p.m.

With nothing further to discuss, the meeting adjourned at 7:00 p.m.

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Richard L. Kemp, Secretary

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James D. Collins, Board President