

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

May 30, 2019

The regular meeting of the Board of Directors was held May 30, 2019 at the Headquarters' Office in Macon, Missouri. The meeting convened at 9:00 a.m. and was called to order by President James D. Collins.

Those present were:

Gregory P. Bruno, James D. Collins, Richard L. Kemp, Larry E. Robuck, Daniel J. Smithson, Paul Unterbrink, and Glenda S. Wood.

General Manager Todd Schroeder was present along with Jean Mobley, Mary Allspach, Danny Orbin, Allie Bennett, and legal counsel Sheri Smiley.

Management reviewed all departmental reports as presented. The staff members were then excused from the meeting.

Meeting recessed at 9:50 a.m.

Meeting reconvened at 10:00 a.m.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the April board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Meetings reported on included the AMEC Board Meeting and the Northeast Power Board Meeting.

A motion was made, seconded and approved to accept the April financials as presented.

A motion was made and seconded to approve a heat pump loan in the amount of \$2,788.00 for William and Kellie O'Brien. Motion accepted.

Manager Schroeder reviewed the Manager's report. Topics discussed included:

- Nominating Committee Report
- Cooperative Building Solutions
- POET meeting
- Safety audit
- Meetings attended

Manager Schroeder discussed any upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 11:14 a.m.

Meeting reconvened at 11:20 a.m.

Executive session was called at 11:20 a.m. and ended at 11:38 a.m.

Meeting adjourned at 11:39 a.m.

Richard L. Kemp, Secretary

James D. Collins, Board President