

# MACON ELECTRIC COOPERATIVE

## MINUTES OF BOARD MEETING

**June 25, 2024**

The regular meeting of the Board of Directors was held on June 25, 2024, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Jamie Maupin, Lindsey Howell, Josh Langhammer, Darrell Nichols, Mary Allspach, Rebecca Miller, Morghan Winder and legal counsel Sheri Smiley.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the May board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Staff reviewed all departmental reports as presented in the board packet.

Rebecca Miller presented the ACSI Member Survey conducted in January of 2024. Results were delivered on June 10, 2024, with a score of 85 on a 100-point scale.

Jamie Maupin presented financials for the month of May. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Jamie Maupin presented a PowerVision loan through the National Rural Utilities Cooperative Finance Cooperation (CFC). This loan would allow Macon Electric to draw funds as needed over a five-year period. Further discussion will be held at the July board meeting.

Meeting recessed at 5:50 p.m.

Meeting reconvened at 6:15 p.m.

Rick Kemp reported on the AMEC June board meeting held in Jefferson City, MO while Danny Smithson and Jay Collins reported on the Northeast Power May board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of June.

A motion was made, seconded and approved to accept the board resolution authorizing the amendment of the 2024 through 2027 Construction Work Plan through Rural Utility Services (RUS). Resolution attached.

A motion was made and accepted to approve the revisions to Policy 112 B – Board of Directors. Motion carried.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

Ben Williams and Mary Almond discussed board leadership training opportunities through NRECA.

Lindsey Howell was excused from the meeting at 6:48 p.m.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 6:50 p.m.

With nothing further to discuss in executive session, the meeting adjourned at 7:46 p.m.

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Richard L. Kemp, Secretary

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James D. Collins, Board President