

# MACON ELECTRIC COOPERATIVE

## MINUTES OF BOARD MEETING

**January 30, 2024**

The regular meeting of the Board of Directors was held on January 30, 2024, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC Staff Tim Korman, Jamie Maupin, Lindsey Howell and legal counsel Sheri Smiley.

Manager Korman reviewed all departmental reports as presented.

Manager Korman gave an update on the 2024 snowstorm that occurred January 8<sup>th</sup> through 11<sup>th</sup>.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from December board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Meeting recessed at 4:45 p.m.

Meeting reconvened at 5:20 p.m.

Jamie Maupin presented the financials for the month of December as well as year-end timelines. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Meeting recessed at 5:44 p.m.

Meeting reconvened at 5:50 p.m.

Rick Kemp and Tim Korman reported on the AMEC December board meeting held in Jefferson City, MO. Danny Smithson reported on the Northeast Power board meeting for the month of December.

Manager Korman reviewed communication materials that will be distributed to the membership regarding the upcoming rate increase.

A motion was made and seconded to approve staff-recommended changes to the following policies:

Policy 700 – Single Phase Service at 75 kVA and Under “Schedule A”

Policy 701 – Three Phase Service at 75 kVA and Under “Schedule B”

Policy 702 – Large Power – (Above 75 kVA) “Schedule LP”

Policy 703 – Securing Lighting “Schedule SL”

Policy 707 – Large Power Schools (Above 75 kVA) “Schedule LPS”

Policy 709 – Industrial Power Service to Northeast Missouri Gran, L.L.C. “Schedule Ethanol Plant”

Policy 710 – Industrial Power Service to Newport Farms, L.L.C. “Schedule Newport Farms”

Policy 711 – Single-Phase Service at 75kVA and Under

Policy 712 – Industrial Power Service to CCPS Transportation, LLC

Policy 714 – Standard Industrial Rate Schedule

Policy 715 – Sawmill Rate Tarriff

Policy 718 – Large Power Service to Hylmen, LLC

The board reviewed Policy 705 – “Community Buildings” and Policy 802A. No changes were made.

Manager Korman presented his manager’s report for the month of January.

Lindsey Howell reviewed information about the upcoming 2024 Annual Meeting.

A motion was made and seconded to nominate Tim Korman as the Voting Delegate for the 2024 NRECA Annual Meeting and NRECA Region 8&10 Meeting. Rick Kemp will serve as the alternate. Motion approved.

A motion was made, seconded and approved to re-elect Jay Collins to serve on the Northeast Missouri Electric Power Cooperative's Board of Directors. Motion accepted.

The February Board Meeting has been moved from 4:00 p.m. to 11:30 a.m. on February 27<sup>th</sup>.

Lindsey Howell reviewed all upcoming meetings.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

With nothing further to discuss, the meeting adjourned at 6:52 p.m.

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Richard L. Kemp, Secretary

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James D. Collins, Board President