

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

January 27, 2026

The regular meeting of the Board of Directors was held on January 27, 2026, at the Headquarters' Office in Macon, MO. The meeting convened at 4:05 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Robert Hancock, Rick Kemp, Bill Lear, Danny Smithson and Alvin Weimer. Those also present included CEO Tim Korman, Mary Allspach, Lindsey Howell, Josh Langhammer, Jamie Maupin; and Legal Counsel Sheri Smiley. Director Chris Harman joined via Microsoft Teams.

Tim Korman opened the meeting with a prayer.

MEC department heads reviewed their staff reports as shown in the January board packet.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the December board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

A moment of silence was held in memory of Director Ben Williams.

Jamie Maupin presented the financial report for the month of December. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Rick Kemp reported on the Association of Missouri Electric Cooperatives monthly meeting held in Jefferson City, MO. Danny Smithson reported on the Northeast Power Electric Cooperative monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of January.

A motion was made and seconded to nominate Tim Korman as the Voting Delegate for the 2026 NRECA Annual Meeting and NRECA Region 8&10 Meeting. Chris Harman will serve as the alternate. Motion approved.

Due to a conflict, the March board meeting was rescheduled for March 24th at 4:00 p.m.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 5:28 p.m. With nothing further to discuss, the meeting adjourned at 5:34 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board: President