

# **MACON ELECTRIC COOPERATIVE**

## **MINUTES OF BOARD MEETING**

**February 27, 2024**

The regular meeting of the Board of Directors was held on February 27, 2024, at the Headquarters' Office in Macon, MO. The meeting convened at 12:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Alvin Weimer and Ben Williams. Those also present included MEC Staff Tim Korman, Jamie Maupin, Lindsey Howell and legal counsel Sheri Smiley. Larry Abernathy joined virtually.

Mary Allspach, Josh Langhammer, Rebecca Miller, Darrell Nichols and Morghan Winder reviewed their departmental reports as presented in the board packet. They were then excused from the meeting.

Lindsey Howell then presented her departmental report.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from January board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the board with year-end financials. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Rick Kemp and Tim Korman reported on the AMEC December board meeting held in Jefferson City, MO. Danny Smithson reported on the Northeast Power board meeting for the month of December.

Lindsey Howell reviewed Policy 809 – Operation Round Up. After review, it was agreed not to implement the new policy.

Lindsey Howell presented revisions made to Policy 505 – Level Payment Plan. After review, a motion was made and approved to accept the revisions as presented.

Policies 501 – “Returned Payments” and 506 – “Non-registration of Meter” were reviewed. A motion was made and seconded to affirm the policies. Motion accepted.

Manager Korman presented his manager’s report for the month of February.

Lindsey Howell reviewed all upcoming meetings.

A motion was made, seconded, and approved to accept the directors’ expenses as presented.

With nothing further to discuss, the meeting adjourned at 2:34 p.m.

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Richard L. Kemp, Secretary

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James D. Collins, Board President