

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

March 27, 2018

The regular meeting of the Board of Directors was held March 27, 2018 at the Headquarters' Office in Macon, Missouri. The meeting convened at 4:54 p.m. and was called to order by President Daniel C. Fitzhugh.

Those present were:

Daniel C. Fitzhugh, Glenda S. Wood, Richard L. Kemp, Gregory P. Bruno, James D. Collins, Larry E. Robuck, Alvin Weimer, Charles F. Lile and Daniel J. Smithson.

General Manager Todd Schroeder was present along with Lindsey Howell and legal counsel Sheri Smiley.

Manager Schroeder reviewed all departmental reports as presented.

Dennis G. Koch, CPA, presented the 2017 audit report and financial statement for Macon Electric Cooperative.

Meeting broke at 5:17 p.m. for executive session.

Meeting reconvened to general session at 5:33 p.m.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from February board meeting
- General accounts payable checklist
- Capital credit estates for payment
- Credit card statements
- New members

Meetings reported on included the AMEC Board Meeting & Northeast Power Board Meeting.

A motion was made, seconded and approved to accept the February financials as presented.

Manager Schroeder reviewed the Manager's report.

Manager Schroeder reviewed month end revenue and payment activity for Macon Electric Cooperative.

A motion was made, seconded and approved to accept the nominating committee members as presented.

Northwestern Area – Charles Lile (District 1)

Patricia Koger, 13412 State Highway J, Ethel, MO 63539
Norman Goforth, 420 E Main St, Ethel, MO 63539

Northern Area – Danny Smithson (District 2)

Charles Keel Watson, 111 S Atterbury, Atlanta, MO 63530
Wayne E. Beeson, 20422 State Hwy 00, Atlanta, MO 63530

Northeastern Area – Richard Kemp (District 3)

Barb Smoot, 1173 Highway 151, Leonard, MO 63451
Mark Wilson, 3413 Shelby Road 206, Shelbyville, MO 63469

Eastern Area – James Collins (District 4)

Tony L. Killen, 6035 Highway N, Lentner, MO 63450
Larry W. Myers, 3705 Shelby Road 322, Shelbina, MO 63468

Central Area – Greg Bruno (District 5)

Karen DeWeese, 27803 Long Branch Lake Rd, Macon, MO 63552
Charles Kindle, 29785 Jaguar St, Macon, MO 63552

Western Area – Glenda Wood (District 6)

Michael "Spike" Rowe, 26903 Crystal Ave, New Cambria, MO 63558
Mary Ann Malloy, 614 N Main St., New Cambria, MO 63558

Southwestern Area – Alvin Weimer (District 7)

John L. Noll, 11178 Blacksmith Ave, New Cambria, MO 63558
Norma Weimer, 33242 Firestation Rd, Salisbury, MO 65281

Southern Area – Larry Robuck (District 8)

Joan Joseph, 1603 Highway CC, Cairo, MO 65239
Emily Alexander, 6517 Highway K, Madison, MO 65263

Southeastern Area – Daniel Fitzhugh (District 9)

James Caldwell, 29269 Route PP, Shelbina, MO 63468

Ronnie Baker, 24079 State Highway CC, Shelbina, MO 63468

A motion was made, seconded and approved to grant a ground source heat pump loan in the amount of \$7,500 to Chris Leathers. Motion accepted.

A motion was made, seconded and approved to grant a ground source heat pump loan in the amount of \$7,500 to Michael Gunnels. Motion accepted.

Lindsey Howell discussed any upcoming meetings.

Meeting broke for executive session at 7:20 p.m.

Meeting reconvened to general session at 8:05 p.m.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting adjourned at 8:09 p.m.

Richard L. Kemp, Secretary

Daniel C. Fitzhugh, Board President