

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

June 27, 2017

The regular meeting of the Board of Directors was held June 27, 2017 at the Headquarters' Office in Macon, Missouri. The meeting convened at 9:15 a.m. and was called to order by President Glenda S. Wood.

Those present were:

Glenda S. Wood, Larry E. Robuck, Richard L. Kemp, Gregory P. Bruno, James D. Collins, Daniel C. Fitzhugh, Alvin Weimer, Eugenia Rice-Pulliam and Daniel J. Smithson.

General Manager Todd Schroeder was present along with Lindsey Howell and legal counsel Sheri Smiley.

A motion was made, seconded and accepted to approve the consent agenda which included the following:

- Minutes from May board meeting
- General accounts payable checklist
- Capital credit estates for payment
- Credit card statements
- New members

Meetings reported on included the AMEC District II Meeting, Northeast Power Board Meeting and Associated Electric's Annual Meeting.

Manager Schroeder reviewed all departmental reports as presented.

A motion was made, seconded and approved to accept the May financials as presented.

A motion was made, seconded and approved to accept the revision of Policy 130 – “Election Count, Tie Votes and Re-count” upon noted revisions.

Lindsey Howell discussed any upcoming meetings.

A motion was made, seconded and approved to accept the directors’ expenses as presented.

Meeting broke at 11:29 a.m. for executive session.

Meeting adjourned at 11:43 p.m.

Richard L. Kemp, Secretary

Glenda S. Wood, Board President