

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

January 26, 2021

The regular meeting of the Board of Directors was held January 26, 2021. Due to the COVID-19 pandemic, directors met both in person and virtual. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present at the Headquarters' Office in Macon, MO included Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC employees Todd Schroeder, Lindsey Howell, Jamie Maupin, Tim Korman and legal counsel Sheri Smiley.

Larry Abernathy joined the meeting virtually.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the December board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the December financials. A motion was made, seconded and approved to accept the financials as presented.

There were no meetings to report.

A motion was made, seconded and approved to re-elect Jay Collins to serve on the Northeast Missouri Electric Power Cooperative's Board of Directors. Motion accepted.

Manager Schroeder reviewed all departmental reports as presented.

Manager Schroeder reviewed the Manager's report.

Manager Schroeder updated the Board on ongoing annexation issues with the City of Macon.

Lindsey Howell discussed the 2021 Annual Meeting.

Lindsey Howell reviewed the upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 4:36 p.m.

Meeting reconvened to general session at 5:19 p.m.

With nothing further to discuss, the meeting adjourned at 5:19 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President