

# **MACON ELECTRIC COOPERATIVE**

## **MINUTES OF BOARD MEETING**

**April 30, 2018**

The regular meeting of the Board of Directors was held April 30, 2018 at the Headquarters' Office in Macon, Missouri. The meeting convened at 4:00 p.m. and was called to order by Vice-President Gregory P. Bruno.

Those present were:

Richard L. Kemp, Gregory P. Bruno, James D. Collins, Larry E. Robuck, Alvin Weimer and Charles F. Lile.

General Manager Todd Schroeder was present along with management Lindsey Howell, Mary Allspach, Allie Foster, Dan Ulhorn, Jeanie Mobley, Danny Orbin and legal counsel Sheri Smiley.

Management reviewed all departmental reports as presented.

Daniel S. Smithson joined the meeting at 4:05 p.m.

Daniel C. Fitzhugh joined the meeting at 4:08 p.m.

James D. Collins joined the meeting at 4:27 p.m.

Jeanie Mobley, MEC Accounting Manager, reviewed the March financials.

Allie Foster, Mary Allspach, Dan Ulhorn, Jeanie Mobley and Danny Orbin were excused at 4:30 p.m.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the March board meeting
- General accounts payable checklist
- Capital credit estates for payment

- Credit card statements
- New members

Meetings reported on included the AMEC Board Meeting, Northeast Power Board Meeting and AMEC Board Leadership Training.

A motion was made, seconded and approved to accept the March financials as presented.

Manager Schroeder reviewed the Manager's report.

Manager Schroeder reviewed month end revenue and payment activity for Macon Electric Cooperative.

A motion was made, seconded and approved to revise Policy 101 – “Duties & Responsibilities of the Board of Directors.” Motion accepted.

Lindsey Howell discussed any upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 6:52 p.m. Lindsey Howell was excused from the meeting.

Meeting reconvened to general session at 7:29 p.m. Lindsey Howell rejoined the meeting.

A motion was made, seconded and approved to enter into a shared service agreement with Lewis County REC. Macon Electric Cooperative General Manager and CEO, Todd Schroeder, will serve as the General Manager & CEO of both Macon Electric Cooperative and Lewis County REC. The term of this contract shall commence on the 1<sup>st</sup> day of May, 2018, and continue through the 1<sup>st</sup> day of May, 2019, unless terminated by the parties by the provision of this agreement. Motion accepted.

Meeting adjourned at 7:30 p.m.

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Richard L. Kemp, Secretary

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Daniel C. Fitzhugh, Board President