

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

April 26, 2022

The regular meeting of the Board of Directors was held on April 26, 2022, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin and legal counsel Sheri Smiley.

MEC Staff were asked to join the meeting to review their departmental reports. Danny Orbin, Dan Ullhorn, Mary Allspach and Darrell Nichols presented their reports and were then excused from the meeting.

Tim Korman invited Stacy Kitchen and Vickie Glover to join the meeting. He then introduced Stacy as our newest employee and explained her role within the Cooperative. Next, he commended Vickie Glover on her 42 years of employment at Macon Electric Cooperative. Vickie's last day of employment is April 29, 2022.

Alvin Weimer joined the meeting at 4:10 p.m.

Dennis Koch, C.P.A., presented the 2021 audit for Macon Electric Cooperative. It was reported that the Cooperative received a clean audit. A motion was made, seconded and approved to accept the audit as presented.

Dennis Koch was then excused from the meeting.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the March board meeting
- General accounts payable checklist

- Capital credit estates for payment
- New members
- Credit card statements

Meeting recessed at 5:00 p.m.

Meeting reconvened at 5:26 p.m.

Jamie Maupin presented the financials for the month of March. A motion was made and seconded to approve the financials as presented. Motion accepted.

Rick Kemp and Tim Korman reported on the AMEC monthly board meeting in Jefferson City, MO. The Northeast Power monthly board meeting will be held on April 29, 2022.

Manager Korman presented the Manager's report for the month of March. Topics included meetings attended and large power possibilities. Manager Korman also presented the Line Loss Graph for the month of March.

Lindsey Howell reviewed any upcoming meetings.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting recessed at 6:36 p.m. and went directly into the Macon Electric Heating & Air board meeting.

Meeting reconvened to executive session at 6:57 p.m. Lindsey Howell and Jamie Maupin were excused from the meeting.

With nothing further to discuss, the meeting adjourned at 7:48 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President