

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

April 27, 2021

The regular meeting of the Board of Directors was held April 27, 2021 at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Almond, Jay Collins, Rick Kemp, Bill Lear, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin and legal counsel Sheri Smiley.

Dennis Koch, C.P.A., presented the 2020 audit for Macon Electric Cooperative. It was reported that the Cooperative received a clean audit. A motion was made, seconded and approved to accept the audit as presented.

Danny Smithson joined the meeting at 4:13 p.m.

Dennis Koch was excused from the meeting.

Josh Langhammer, Line Superintendent, joined the meeting to present on a member issue. After discussion, Josh was excused from the meeting.

Meeting recessed at 5:18 p.m.

Meeting reconvened at 5:45 p.m.

A motion was made, seconded and approved to accept the consent agenda which included the following:

- Minutes from the March board meeting
- General accounts payable checklist
- Capital credit estates for payment

- New members
- Credit card statements

Jamie Maupin presented the March financials. A motion was made, seconded and approved to accept the financials as presented.

A motion was made, seconded and approved to amend the operating expenses of the 2021 budget. Motion accepted.

Meetings reported on included the AMEC monthly board meeting as well as the Northeast Power monthly board meeting.

Manager Korman reviewed all departmental reports as presented.

Manager Korman presented the Manager's report for the month of April.

Lindsey Howell discussed upcoming meetings for the directors.

A motion was made, seconded and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 6:53 p.m.

Meeting reconvened to general session at 7:24 p.m.

A motion was made, seconded and approved to give a donation of \$2,500 to the Macon Electric Foundation. Motion accepted.

With nothing further to discuss, the meeting adjourned at 7:30 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President