

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

February 23, 2017

The regular meeting of the Board of Directors was held February 23, 2017 at the Headquarters' Office in Macon, Missouri. The meeting convened at 9:45 a.m. and was called to order by President Glenda S. Wood.

Those present were:

Glenda S. Wood, Larry E. Robuck, Richard L. Kemp, Gregory P. Bruno, James D. Collins, Daniel C. Fitzhugh, Alvin Weimer, and Eugenia Rice-Pulliam.

General Manager Todd Schroeder was present along with Lindsey Howell and legal counsel Sheri Smiley.

Joshua D. Harrington resigned from the Macon Electric Cooperative Board of Directors.

A motion was made, seconded and accepted to approve the consent agenda which included the following:

- Minutes from January board meeting
- General accounts payable checklist
- Capital credit estates for payment
- Credit card statements
- New members

Meetings reported on included the AMEC District II Meeting and Northeast Power Board Meeting.

A motion was made, seconded and approved to accept the departmental reports as presented.

A motion was made, seconded and approved to accept the financials as presented.

Meeting recessed for lunch at 12:17 p.m.

Meeting reconvened at 12:49 p.m. with executive session.

Meeting reconvened to general session at 1:41 p.m.

A motion was made, seconded and passed to approve a board resolution for the loan prepayment to Rural Utilities Service (RUS).

A motion was made, seconded and passed to add staff's signatures as the bank signatory's for the Casual Day Fund at Macon-Atlanta State Bank.

A motion was made, seconded and passed to designate Todd Schroeder as the CRC voting delegate for the 2017 CRC Board of Directors election. Glenda Wood will serve as alternate.

Lindsey Howell discussed any upcoming meetings.

A motion was made, seconded and passed to accept the directors' expenses as presented.

Meeting adjourned at 1:55 p.m. for executive session.

Richard L. Kemp, Secretary

Glenda S. Wood, Board President